1. Course Details:

Course Code : FANT-002
Course Title : Skills Development of Cost Accounting by Using Computer
Course Duration : 5 Days

2. Course Overview

- All business decision-making involves analyzing situations containing varying degrees of risk. This course uncovers the essential skills required to understand the processes of budgeting and cost control for better decision-making. From understanding the importance of a well-defined budget process through to the importance of how costs behave so that realistic cost cutting, and budgeting plans can be produced.

3. Learning Outcomes:

- Understand the importance of a well-defined budget process
- Learn costing and budgeting terminology used in business by computer
- Techniques for cost-benefit analysis
- Learn how to construct profit, cash and balance sheet plans and budgets
- Learn how to evaluate variances from plan and identify corrective actions
- Understand discounted cash flow (DCF) techniques and their application to financial decision making

4. Course Contents:

The need for Financial Control in business

- Understanding accounting
- Management accounting versus financial accounting
- The relationship between business management and financial management
- How budgeting fits into the bigger picture
- How cost management improves an organization's financial position
- Key aspects of managing working capital

Capital Budgeting and Investment Appraisal

- The time value of money
- Understanding Appraisal Techniques - Net Present Value (NPV), Internal Rate of Return (IRR) and Payback period

- Selecting an appraisal technique
- The use of Sensitivity analysis in evaluating projects
- Creating an effective Capital Budgeting framework

Cost Analysis and Management

- Understanding cost structure and behavior
- Costs as a relationship to outputs – cost/volume/price relationship
- The concept of contribution margin
- Cost allocation and apportionment
- Benefit-cost analysis

Full Costing, Marginal Costing and Activity Based Costing

- Comparing full and marginal costing
- Direct and indirect costs in budgeting for decision making
- Role of costs in pricing strategies
- Activity Based Costing (ABC)
- Managing cost control

Budget Construction and Control

- Nature and purpose of budgets for planning and control
- Types of budgets and budgeting
- Creating Key Performance Indicators for financial and non-financial performance
- Building a budget
- Budgeting for non-financial measures

5. Our Methodology:

- Make coaching and monitoring innovative and using modern
- Media training also using on the go training by using interactive means and focusing on
- The exercises, practical applications and real situations study
- Live delivery method, instructor-led training
- Experienced consultant, trainers, and professional
- Qualified trainer with high-level experience

6. Attendance Reports:

- Send daily attendance reports to trainingdep
- Send full attendance report to training dep by the end of thecourse
- Attend 100 % from the course days also providedaily
- Issue attendance certificate for participant who attend minimum 80% from the course duration

7. Pre/Post Reports:

- Pre- assessment before starting training
- Post assessment after finish training
- Full report for the deferent between Pre-& Post assessment

8. Who Should Attend?

- Employees
- Finance coordinators, supervisors
- HR specialists
- Controllers, financial accounts supervisors
- Bankers, and relationship managers